

MILLE LACS ENERGY COOPERATIVE
Aitkin, MN 56431

The regular meeting of the Board of Directors of the Mille Lacs Energy Cooperative was held at its office in Aitkin, Minnesota on March 19, 2020. All board members were present.

President Harold Harms called the meeting to order at 9:00 a.m.

All team leaders were present for their reports. Executive Assistant Debra Chute was also present. Everyone joined in the Pledge of Allegiance.

These minutes being transcribed by or under the direction of Secretary/Treasurer, Barbara Welty, the following proceedings were had: (all action being first duly moved and seconded, and all action taken being upon the unanimous vote of the Board, or without dissenting vote or abstention, unless otherwise stated).

M/S/P to approve consent agenda items - expense vouchers for the period ending March 19, 2020, and agenda for the March 19, 2020 regular board meeting, and minutes of the February 21, 2020 board meeting.

The team reports for February 2020 and financial reports for the month ending January 31, 2020 and a Fiber Financial Forecast were reviewed and accepted upon motion.

M/S/P to approve CEO Sarah Cron as the Certifier and Accountant Thomas Meyer as Security Administrator on Rural Utilities Service account.

IRS Form 990 Questionnaire

All directors present completed a questionnaire that accumulated the data needed to complete MLEC's annual 990 – Return of Organization Exempt Form Income Tax.

PRESENTATION

Jeff Coombs, MLEC Energy Advisor, presented MLEC's 2019 CoGeneration Report to the board.

VOTING

2.1 Recommended Write-offs

M/S/P to approve the recommended electric, long distant and internet write-offs for this month in the amount of \$6,192.43.

2.2 Policy Review

M/S/P to approve the following revised policies:

- Policy No. 101 – Function of the Board of Directors
- Policy No. 518 – CoGeneration/Distributed Energy Resources
- Administrative Policy No. 518A – Rider for Standby Service
- Policy No. 519 – Cooperative Line Maintenance Programs

- Policy No. 520 – Cooperative Line Construction Programs
- Policy No. 521 – Stray Voltage (Neutral to Earth Voltage)

2.3 Activity Reports

- GRE – Harold presented the February 2020 Board report.
- MREA – February 2020 MREA report was reviewed.
- RUS – No report
- CFC – CFC’s Annual Benefits of Ownership Statement was reviewed. As a participant in the CFC One Card corporate credit card program, MLEC received a rebate of approximately \$960 in 2019.
- NRECA – No report
- MAC – No report
- Federated – No report
- NRTC – No report
- RESCO – No report
- NISC – No report
- Other –None

M/S/P to accept the activity reports.

REPORTS

3.1 Loss Control

The next scheduled safety meeting with MREA presenting *Trenching and Excavation Safety Review* is scheduled on April 7th and will be presented via online. The April 14th *May Day Training* with Deanna Soderberg of PLS may be rescheduled or conducted via electronic mode.

Also reviewed was the 2020 Safety Cross.

3.2 ACRE/REPAC Memberships

Donations for ACRE/REPAC 2020 were collected.

SCHEDULED MEETINGS

4.1 MLEC Annual Meeting, Forty Club Convention Center, Aitkin, MN

April 23, 2019, Thursday evening

POSTPONED until later date.

M/S/P to rescind motion made on February 21, 2020 of Notice of Annual Meeting to be held on April 23, 2020. Annual Meeting date will be rescheduled as soon as possible.

4.2 Other Meeting Information

- April 16th:
 - Election of Officers
 - Annual Board Duties and Responsibilities

- Policy 203 – Annual Safety Deposit Box Inspection
- Annual Audit Report (If completed by auditors)
- Presentations – Residential Survey Results; Annual SAIDI, SAIFI, CAIDI
- NRECA Board Governance Videos
- May 18th:
 - NRECA Board Governance Videos
- June 18th:
 - NRECA Board Governance Videos

MREA 2020 Board Meeting Dates

- Tuesday and Wednesday, April 21 - 22
- Tuesday and Wednesday, June 16 - 17
- Tuesday and Wednesday, August 18 - 19
- Tuesday and Wednesday, October 20 - 21
- Tuesday and Wednesday, December 15 - 16

NOTE: If anyone is interested in attending an MREA Board Meeting, please let Deb Chute and Director Barb Welty know so arrangements can be made.

4.3 Board Meeting Dates

- Thursday, April 16, 2020
- Monday, May 18, 2020
- Thursday, June 18, 2020

M/S/P to approve changing the May Board Meeting date from Thursday, May 28, 2020 to Monday, May 18, 2020.

M/S/P to approve Friday, June 18, 2020 Board meeting date.

M/S/P to approve director participation at all scheduled meetings.

Confidential Discussion/Update

Sarah updated the board on confidential issues.

Meeting adjourned at 11:10 a.m.

Barbara G. Welty, Secretary/Treasurer

Harold Harms, President